



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MICHAEL AND ALL ANGELS COLEHILL

**On accounts for the year  
ended**

31 DECEMBER 2024

**Charity no  
(if any)**

1134712

**Set out on pages**

SOFA Report (5 pages), Detailed Accounts by Fund (8 pages), General  
Fund Analysis (5 pages) and Balance Sheet by Fund (2 pages)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 31/12/2024

**Responsibilities and  
basis of report**

As the charity trustees, you are responsible for the preparation of the  
accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination which gives me  
cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130  
of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

4 March 2025

**Name:**

Jacqueline Ann Morgan

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Flat 3, Nea Court

130, Lymington Road, Christchurch

BH23 4JZ

**St Michael and All Angels, Colehill**

**End of Year Financial Statements**

**Year ending 31 December 2024**

Accounts approved by Parochial Church Council

Date of meeting: Tuesday 4 March, 2025.

Signed:.....Revd. Suzanne Pattle (Incumbent)

Signed:.....Graham Kewley (Churchwarden)

# Introduction

These are the final accounts for the year ended 31 December 2023

## St Michael and All Angels, Colehill

### Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2023

	Unrestricte d	Designate d	Restricted funds	Total funds	Prior year total
<b>Income and endowments from:</b>					
Donations, Legacies and similar incoming resources	75,728	2,794	32,368	110,890	136,129
Activities in furtherance of the charity's objects	1,114	5,241	1,487	7,842	10,084
Other trading activities	6,711	-	680	7,391	6,626
Investments	1,352	-	-	1,352	338
Other income	1,874	26,739	-	28,613	27,862
<b>Total income</b>	<b>86,779</b>	<b>34,774</b>	<b>34,535</b>	<b>156,088</b>	<b>181,039</b>
<b>Expenditure on:</b>					
Costs of generating funds	741	-	-	741	629
Grants payable in furtherance of charity's objects	2,602	228	2,245	5,075	4,271
Activities in furtherance of the charity's objects	73,375	5,001	20,972	99,348	101,528
Support costs	8,663	24,534	5,134	38,331	58,613
Expenditure on managing-administering the charity	4,834	1,700	745	7,279	7,900
<b>Total expenditure</b>	<b>90,215</b>	<b>31,463</b>	<b>29,096</b>	<b>150,774</b>	<b>172,941</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(3,436)</b>	<b>3,311</b>	<b>5,439</b>	<b>5,314</b>	<b>8,098</b>
<b>Other recognised gains / losses</b>					
<b>Net movement in funds</b>	<b>(3,436)</b>	<b>3,311</b>	<b>5,439</b>	<b>5,314</b>	<b>8,098</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>37,933</b>	<b>28,745</b>	<b>5,062</b>	<b>71,740</b>	<b>63,642</b>
<b>Fund Transfers</b>	<b>3,436</b>	<b>(3,436)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>	<b>37,933</b>	<b>28,620</b>	<b>10,501</b>	<b>77,054</b>	<b>71,740</b>
<b>Represented by</b>					
Unrestricted					
General fund	37,933			37,933	37,933
Designated					
Community Café		908		908	2,010
Cherubs		-		-	834
Choir		232		232	231
Church Centre Operations		13,713		13,713	10,992
Flower Fund		314		314	413
General Reserve Fund		5,300		5,300	7,000
Legacies		8,000		8,000	7,000
Reordering Project		-		-	-
Vicar's Discretionary		153		153	265
Restricted					
Giving to Charities				-	20
Organ Fund - Pipe Organ only			2,602	2,602	2,602
Peacehaven			7,816	7,816	2,440
Reordering Project Res			83	83	-
	<b>37,933</b>	<b>28,620</b>	<b>10,501</b>	<b>77,054</b>	<b>71,740</b>

## Balance Sheet as at 31 December 2023

	Total Funds	Prior Year Funds
<b>Fixed assets</b>		
Tangible assets	11,400	12,200
	<b>11,400</b>	<b>12,200</b>
<b>Current assets</b>		
Debtors	2,727	3,830
Cash at bank and in hand	64,778	59,828
	<b>67,505</b>	<b>63,658</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	1,851	4,118
	<b>1,851</b>	<b>4,118</b>
<b>Net current assets less current liabilities</b>	<b>65,654</b>	<b>59,540</b>
<b>Total assets less current liabilities</b>	<b>77,054</b>	<b>71,740</b>
<b>Total net assets less liabilities</b>	<b>77,054</b>	<b>71,740</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	<b>37,933</b>	<b>37,933</b>
<b>Designated</b>		
Community Café	908	2,010
Cherubs	-	834
Choir Fund	232	231
Church Centre Operations	13,713	10,992
Flower Fund	314	413
General Reserve Fund	5,300	7,000
Legacies	8,000	7,000
Reordering Project Des	-	-
Vicar's Discretionary	153	265
	<b>28,620</b>	<b>28,745</b>
<b>Restricted</b>		
Giving to Charities	-	20
Organ Fund - Pipe Organ only	2,602	2,602
Peace Haven - Homes For Refugees	7,816	2,440
Reordering Project Res	83	-
	<b>10,501</b>	<b>5,062</b>
<b>Funds of the Church</b>	<b>77,054</b>	<b>71,740</b>

## Statement of assets and liabilities as at 31 December 2023

	General	Designated	Restricted	This year	Last year
<b>Fixed assets - Tangible assets</b>					
Viscount Organs - Envoy 35S	11,400	-	-	11,400	12,200
<b>Totals</b>	<b>11,400</b>	<b>-</b>	<b>-</b>	<b>11,400</b>	<b>12,200</b>
<b>Current assets - Cash at bank and in hand</b>					
Bank Current Account					
Bank Savings Account					
Bank Savings Account	26,536	27,859	10,383	64,778	59,828
Cash on Deposit CBF					
Petty Cash					
<b>Totals</b>	<b>26,536</b>	<b>27,859</b>	<b>10,383</b>	<b>64,778</b>	<b>59,828</b>
<b>Current assets Debtors</b>					
Fees received payable	-	1,750	-	1,750	1,302
Tax due from I/Revenue	455	151	118	724	729
VAT reclaimable under LPW Scheme	-	-	-	-	1,487
Sundry Debtors	150	103	-	253	312
<b>Totals</b>	<b>605</b>	<b>2,004</b>	<b>118</b>	<b>2,727</b>	<b>3,830</b>
<b>Liabilities Creditors: Amounts falling due in one year</b>					
Grants received	-	271	-	271	1,325
Holiday Lunch fund	-	-	-	-	388
Accounts Payable	608	972	-	1,580	2,405
<b>Totals</b>	<b>608</b>	<b>1,243</b>	<b>-</b>	<b>1,851</b>	<b>4,118</b>
<b>Grand total</b>	<b>37,933</b>	<b>28,620</b>	<b>10,501</b>	<b>77,054</b>	<b>71,740</b>

## Notes to the accounts

The charity's trustees (PCC) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

1. The accounts are prepared on an accrual basis for years ending on 31 December.
2. Full provision is made for all anticipated expenditure incurred but not yet spent.
3. Income is included based on the period to which it relates rather than when actually received. Full provision is made for any income that may not be received.
4. It is the policy of the PCC to retain reserves sufficient to meet:  
Church Centre Operations – anticipated replacement of boilers, ovens, etc, and major redecoration costs for the internal and external aspects of the building.

General Reserve Fund – to cover any major expenditure required related to the architect’s quinquennial report and any other unexpected maintenance costs

5. Depreciation – Viscount Organ. The organ is depreciated at the rate of 5% per annum on a straight line basis.

6. The accounts have been reviewed by and approved by an independent examiner as required by the Charities Act. The Independent Examiners Report is included with the accounts submitted to the Charities Commission.

Report dated: 1 February 2024

## General Fund - Year to 31 December 2024 and Budget 2025

<u>GENERAL FUND</u>	Budget for year 2025	Budget for year 2024	Actual for year 2024	Actual for year 2023
<b>Income</b>				
<b><i>Planned giving, collections and donations</i></b>				
Planned giving	55,348	49,060	53,703	51,380
Gift Aid tax recovered	14,344	12,970	14,028	13,959
Collections	2,500	2,000	4,262	3,181
Donations	5,618	5,648	6,447	6,549
Donation - specific (incl Gift Aid)	-	-	-	-
Legacies	-	-	525	-
Stewardship appeal	-	-	3,657	-
Appeals/Retiring collections	-	-	638	660
	77,810	69,678	83,260	75,729
<b><i>Fund Raising (net of expenses)</i></b>				
Summer Event	-	-	-	-
Christmas Market / Autumn Fair	1,500	1,500	1,942	2,031
Pilgrimage/Charities	-	-	-	-
General	4,000	3,000	6,467	3,938
	5,500	4,500	8,409	5,969
<b><i>Other income</i></b>				
Fees from weddings, funerals etc	500	1,000	337	1,114
Investment income	1,200	1,000	1,986	1,353
Coffee sales less costs	500	200	584	442
Contribution to utilities	1,000	1,000	930	996
Grants	-	-	3,581	-
Other income	-	-	-	-
	3,200	3,200	7,418	3,905
<b>TOTAL INCOME</b>	<b>86,510</b>	<b>77,378</b>	<b>99,087</b>	<b>85,603</b>
<b>Expenditure</b>				
<b><i>Cost of providing services</i></b>				
Parish Share	69,500	69,000	68,928	66,921
Vicars expenses	1,000	1,000	956	879
Visitors expenses	-	150	-	305
Ministry expenses	180	300	168	7
Service costs	480	800	266	592
Organist and choir	4,000	3,200	4,161	3,284
Discipleship Learning	100	100	80	-
Outreach/Experience Church/Children	200	300	242	200
Website	550	550	551	574
Licences. (CCLI and OneLicence)	800	750	781	740
Depreciation on Organ	800	800	800	800
Depreciation on Projection System	1,500	-	-	-
Other	-	-	-	-
	79,110	76,950	76,933	74,302
<b><i>Gifts paid to charities from General Fund</i></b>				
Outreach Projects	-	-	-	-
Other	-	500	1,601	2,602
<b>Total</b>	-	500	1,601	2,602

General Fund - Year to 31 December 2024 and Budget 2025

	Budget for year 2025	Budget for year 2024	Actual for year 2024	Actual for year 2023
<b>Support Costs</b>				
Utilities	3,500	2,469	2,957	3,763
Telephone	800	705	783	758
Insurance	2,000	2,000	1,958	1,830
M/T Organ and Piano	-	-	-	-
M/T Central Heating	250	220	178	-
M/T General	2,000	2,000	-	-
M/T Electrical Survey	-	-	552	-
M/T Cleaning	-	300	48	250
M/T Vicarage	-	-	-	-
M/T Health and Safety	-	150	281	561
M/T Church Building	-	-	-	-
M/T Routine	-	-	-	13
M/T Grounds	-	-	70	65
M/T Lime washing	-	-	3,749	-
Repairs to church roof/dormer window	-	-	558	-
Church Notice Board	-	-	-	200
Vacuum cleaner	-	-	-	199
Coin Sorter	-	-	-	180
Tree surgery	-	-	-	-
Tree Survey	-	-	-	-
Projector	-	-	-	-
Home Communion Set	-	-	-	254
Boilers	-	-	-	-
PAT Testing	-	150	112	169
Replacement Lights	-	-	-	-
Sound system	-	100	-	422
Repairs to lightning conductor/earthing	-	-	-	-
Other	-	-	-	-
	8,550	8,094	11,246	8,664
<b>Administration costs</b>				
Office supplies	350	350	277	408
Printer & Photocopier	1,750	1,600	1,569	1,417
Computer costs	700	650	857	755
Bank charges	350	300	333	314
Lorraine leaving	-	-	-	-
Other costs	200	300	180	577
	3,350	3,200	3,216	3,471
<b>TOTAL COSTS</b>	<b>91,010</b>	<b>88,744</b>	<b>92,996</b>	<b>89,039</b>
<b>Excess of Income over expenditure</b>	<b>(4,500)</b>	<b>(11,366)</b>	<b>6,091</b>	<b>(3,436)</b>
<b>Total excluding Stewardship</b>			<b>2,434</b>	



## General Fund - Year to 31 December 2024 and Budget 2025

	Budget for year 2025	Budget for year 2024	Actual for year 2024	Actual for year 2023
<b>Vicars Expenses</b>				
Travel	-	-	154	287
Telephone	-	-	513	429
Books	-	-	73	-
Retreat/Spiritual direction	-	-	105	195
Courses and accommodation	-	-	-	-
Vestments	-	-	-	-
Funeral travel credit	-	-	(40)	(100)
Miscellaneous	1,000	1,000	151	68
<b>Total</b>	<b>1,000</b>	<b>1,000</b>	<b>956</b>	<b>879</b>
<b>Ministry expenses</b>				
Away day/Open Forum	-	-	-	-
Lectionaries etc	-	60	46	-
Books, Lent course books etc	-	60	-	7
LPA Costs	-	50	-	-
Gifts	-	30	-	-
Churchwarden costs	-	-	-	-
Other	180	100	122	-
	<b>180</b>	<b>300</b>	<b>168</b>	<b>7</b>
<b>Service Costs</b>				
Christmas Tree & Lights	-	-	-	-
Notice Board Posters	50	100	-	-
Live streaming (see software costs)	-	-	-	-
Church Flowers	100	100	-	50
Wine and Wafers	200	200	199	237
Candles	50	100	67	46
Other	80	300	-	259
	<b>480</b>	<b>800</b>	<b>266</b>	<b>592</b>
<b>Organist and Choir</b>				
Chris Dowie	-	-	-	-
JC - Choir Director	800	800	800	800
JC - Others	-	-	150	25
JW - Practices and Service	800	580	270	570
LT - Practices and Services	800	800	585	705
KF - Practices and Services	800	800	1,155	1,025
GU - Practices and Services	-	-	180	-
Others	-	-	90	-
Courses	450	-	476	-
Music	100	85	212	32
RSCM Subscription	150	135	133	127
Others	100	-	110	-
	<b>4,000</b>	<b>3,200</b>	<b>4,161</b>	<b>3,284</b>
<b>Education and Learning</b>				
Lent and other course materials	-	-	-	-
House Groups	-	-	-	-
Film	-	-	-	-
Other	100	100	80	-
	<b>100</b>	<b>100</b>	<b>80</b>	<b>-</b>

## General Fund - Year to 31 December 2024 and Budget 2025

	Budget for year 2025	Budget for year 2024	Actual for year 2024	Actual for year 2023
<b>Mission and Outreach</b>				-
Experience Easter - Minster	100	100	100	100
Experience Church - St Michaels	-	-	-	-
Year 5 parents coffee morning	-	-	-	-
Children's Corner resources	-	-	-	-
Open the book	-	-	-	-
Christmas Flyers	-	-	-	-
Other	100	200	142	100
	<b>200</b>	<b>300</b>	<b>242</b>	<b>200</b>
<b>Utilities</b>				
Gas - Total Gas and Power	2,500	2,013	1,914	3,313
Electricity - Ecotricity	1,000	456	1,043	450
Electricity refund	-	-	-	-
	<b>3,500</b>	<b>2,469</b>	<b>2,957</b>	<b>3,763</b>
<b>Telephone</b>				
Calls	800	705	783	758
Broadband	-	-	-	-
	<b>800</b>	<b>705</b>	<b>783</b>	<b>758</b>
<b>M/T Organ and Piano</b>				
Organ - M/T Contract	-	-	-	-
Piano	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>M/T Central Heating</b>				
Service contract	250	220	178	-
Other	-	-	-	-
	<b>250</b>	<b>220</b>	<b>178</b>	<b>-</b>
<b>Printer &amp; Photocopier</b>				
Rental	1,041	1,041	1,041	1,041
Printing B&W	150	100	140	105
Printing Col	500	400	483	329
Other	59	59	(95)	(58)
	<b>1,750</b>	<b>1,600</b>	<b>1,569</b>	<b>1,417</b>
<b>Computer costs</b>				
Hardware	100	-	247	-
<b>Software</b>				
Accounts licences (DataDev)	-	-	-	200
Parallels	-	50	55	45
Dropbox Sub	100	100	96	96
Zoom	170	-	-	-
Ecamm	200	400	351	338
Microsoft	110	-	-	-
Other	20	100	108	76
	<b>700</b>	<b>650</b>	<b>857</b>	<b>755</b>

## General Fund - Year to 31 December 2024 and Budget 2025

	Budget for year 2025	Budget for year 2024	Actual for year 2024	Actual for year 2023
<b>Other costs</b>				
Audit fee	40	40	35	40
ACAT Sub	-	-	-	-
Stewardship costs/Contactless giving	-	100	-	428
Retirement gifts etc	-	-	-	-
Wimborne Deanery Sub	50	60	50	50
Goodbox	-	-	-	-
Other	110	100	95	59
	<b>200</b>	<b>300</b>	<b>180</b>	<b>577</b>
<b>Planned Giving</b>				
Parish Giving Scheme	53,428	46,900	51,763	48,820
Standing Orders - Gift Aided	1,920	2,160	1,940	2,330
Standing Orders - Non Gift Aided	-	-	-	230
Other	-	-	-	-
	<b>55,348</b>	<b>49,060</b>	<b>53,703</b>	<b>51,380</b>
<b>Gift Aid Recovered</b>				
Parish Giving Scheme	12,444	10,960	12,024	11,318
Standing Orders - Gift Aided	375	540	445	582
Standing Orders - Non Gift Aided	-	-	-	-
Other	-	-	-	-
	<b>12,819</b>	<b>11,500</b>	<b>12,469</b>	<b>11,900</b>
<b>Weekly Plate collections</b>				
Collection	2,500	2,000	4,262	3,181
Gift Aid	625	500	765	795
	<b>3,125</b>	<b>2,500</b>	<b>5,027</b>	<b>3,976</b>
<b>Donations</b>				
Zoom Licence	168	168	168	168
Ecamm live	-	-	-	-
Choir Director	800	800	800	800
Others	1,250	1,500	1,463	2,444
Organists	2,400	2,180	2,340	2,325
Prior year entry	-	-	-	-
Sundry	-	-	194	-
Church Notice Board	-	-	-	-
Total	<b>4,618</b>	<b>4,648</b>	<b>4,965</b>	<b>5,737</b>
Gift aid recovered	<b>900</b>	<b>970</b>	<b>794</b>	<b>1,264</b>
<b>Donations - Non Gift Aided</b>				
Other	<b>1,000</b>	<b>1,000</b>	<b>1,482</b>	<b>812</b>

**St Michael and All Angels, Colehill**  
**Receipts and payments**  
**Selected period: 01 January 2024 to 31 December 2024**

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
<b>General - General fund (Unrestricted) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Gift Aid - S/O		1,940	2,330
Parish Giving Scheme		51,763	48,820
Non GA Planned S/O		-	230
Collec'ns - Regular		3,545	2,492
Collec'ns - Occasional		717	689
Donations - Gift Aided		4,771	5,737
Stewardship/Gift Day appeal		3,657	-
Donations - Non Gift Aided		1,482	811
Retiring Collections		638	120
Appeals - Specific		-	540
Sundry Donations		149	-
Outreach Projects		45	-
Gift Aid - Tax recvd		2,458	2,563
Gift Aid - Tax Recvd - Acctl		(454)	78
Parish Giving Scheme - Gift Aid Recoverd		12,024	11,318
Legacies		525	-
	Total Donations, Legacies and similar incoming resources	83,259	75,728
Activities in furtherance of the charity's objects			
Fees - Flowers for services		-	100
Fees - Funeral Church		208	203
Fees - Funerals Crem		-	116
Fees - Wedding Banns		54	70
Fees - Wedding Service		-	575
Fees - Services - Heating		-	50
Fees - Services - Live Streaming		75	-
	Total Activities in furtherance of the charity's objects	337	1,114
Other trading activities			
F/Raise Christmas Market		1,985	2,077
F/Raise General Fund		7,389	4,608
	Total Other trading activities	9,374	6,686
Investments			
Bank Interest		440	261
CBFCE Interest		1,250	1,091
	Total Investments	1,690	1,352
Other income			
Grants		3,581	-
Coffees		915	878
Contribution to cost of utilities		930	996
Contra - Receipts		-	-
	Total Other income	5,426	1,874
<b>Total Income and endowments</b>		<b>100,087</b>	<b>86,754</b>
<b>Expenditure</b>			
Costs of generating funds			
F/Raise - Christmas Market		43	46
F/Raise - General Fund		922	695
	Total Costs of generating funds	965	741
Grants payable in furtherance of charity's objects			
O'seas Agencies		943	335
Home Agencies		-	1,700
Secular Charities		658	424
Baptism Collections		-	143
	Total Grants payable in furtherance of charity's objects	1,601	2,602
Activities in furtherance of the charity's objects			
Parish Share (Quota)		68,928	66,921
Organist remuneration		1,426	825
Visiting Organists		2,390	2,300
Expenses - Vicar		956	879
Expenses - Visiting Clergy		-	305
Other Ministry Expenses		46	-
Discipleship learning		80	7

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Mission & Outreach Costs		142	100
Experience Church		100	100
Website costs		551	574
Wine and Wafers		199	237
Candles and Oil		66	46
Music		212	32
Church Flowers		-	50
Services misc.		122	259
Licences		781	740
	Total Activities in furtherance of the charity's objects	76,000	73,375
Support costs			
Insurance		1,958	1,830
Cleaning		10	-
Telephone		783	758
MT Central Heating		178	-
MT Fire extinguishers		97	197
MT Cleaning		38	250
MT Equipment Purchase		-	633
MT Health and Safety		849	533
MT Sound system		-	396
MT Routine Maint.		558	26
MT Minor Repairs		-	13
MT Grounds		70	265
Contra - Payments		-	-
Gas		1,954	3,313
Electricity		1,003	450
MT Reprs - Church Bldg		3,749	-
	Total Support costs	11,246	8,663
Expenditure on managing-administering the charity			
Sundry Exps - Refreshments		331	436
Sundry Exps - Other		95	59
Off Supps - Plain Paper		189	292
Off Supps - Other stationery		42	93
Off Supps - Miscellaneous		45	23
Photocopier/printer costs		1,569	1,417
Computer costs - hardware		247	428
Computer costs - software		610	755
Bank charges		333	314
Audit Fee		35	40
Subscriptions		183	177
Depreciation		800	800
	Total Expenditure on managing-administering the charity	4,480	4,834
<b>Total Expenditure</b>		<b>94,291</b>	<b>90,215</b>
Excess of Income and endowments over Expenditure		5,795	(3,461)
Brought forward balance		37,933	37,933
Transfers to/(from)		-	3,461
<b>Total carried forward balance</b>		<b>43,728</b>	<b>37,933</b>
<b>Centreops - Church Centre Operations (Designated) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Donations - Gift Aided		22	192
Gift Aid - Tax recvd		6	48
	Total Donations, Legacies and similar incoming resources	27	239
Other income			
Grants		24,170	4,054
Lettings		21,969	18,206
Lettings - Centre Rendezvous/Cherubs		2,490	2,530
Lettings - accrued income		(425)	500
Dons. in lieu of lettings		715	11
Contra - Receipts		-	-
	Total Other income	48,919	25,300
<b>Total Income and endowments</b>		<b>48,947</b>	<b>25,539</b>
<b>Expenditure</b>			
Activities in furtherance of the charity's objects			
Website costs		385	-
Licences		388	388
	Total Activities in furtherance of the charity's objects	773	388
Support costs			
C/C Staff Costs		4,709	3,862

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
		376	591
		1,910	1,105
		24,170	910
		155	2,301
		1,387	1,248
		1,712	1,978
		118	319
		397	361
		324	87
		483	1,348
		30	25
		-	(472)
		860	1,044
		-	-
		657	491
		2,038	1,409
		1,972	2,571
		398	316
		536	1,003
	Total Support costs	42,234	20,498
Expenditure on managing-administering the charity			
Computer costs - software		-	385
	Total Expenditure on managing-administering the charity	-	385
<b>Total Expenditure</b>		<b>43,007</b>	<b>21,271</b>
Excess of Income and endowments over Expenditure		5,940	4,268
Brought forward balance		13,713	10,992
Transfers to/(from)		-	(1,547)
<b>Total carried forward balance</b>		<b>19,653</b>	<b>13,713</b>

### CentRenD - Community Café (Designated) Fund

#### Income and endowments

Donations, Legacies and similar incoming resources			
Gift Aid - Tax recvd		1,514	1,159
Gift Aid - Tax Recvd - Accl		(152)	152
	Total Donations, Legacies and similar incoming resources	1,363	1,310
Activities in furtherance of the charity's objects			
Community Café		6,598	5,241
	Total Activities in furtherance of the charity's objects	6,598	5,241
Other income			
Contra - Receipts		-	-
	Total Other income	-	-

#### Total Income and endowments

**7,961**      **6,551**

#### Expenditure

Grants payable in furtherance of charity's objects			
Home Agencies		250	-
Secular Charities		665	-
	Total Grants payable in furtherance of charity's objects	915	-
Activities in furtherance of the charity's objects			
Community Café		4,736	4,018
	Total Activities in furtherance of the charity's objects	4,736	4,018
Support costs			
Contra - Payments		-	-
	Total Support costs	-	-
Expenditure on managing-administering the charity			
Sundry Exps - Refreshments		-	112
Sundry Exps - Other		-	24
	Total Expenditure on managing-administering the charity	-	136

#### Total Expenditure

**5,651**      **4,154**

Excess of Income and endowments over Expenditure		2,309	2,398
Brought forward balance		908	2,010
Transfers to/(from)		-	(3,500)

#### Total carried forward balance

**3,217**      **908**

### Charities - Giving to Charities (Restricted) Fund

#### Income and endowments

Donations, Legacies and similar incoming resources			
Collec'ns - Occasional		46	-



Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
		83	-
		<b>2,583</b>	<b>83</b>
<b>Reorder2 - Reordering Project Des (Designated) Fund</b>			
<b>Income and endowments</b>			
Other income			
Contra - Receipts		-	-
	Total Other income	-	-
		-	-
<b>Total Income and endowments</b>			
<b>Expenditure</b>			
Activities in furtherance of the charity's objects			
Services misc.		-	462
	Total Activities in furtherance of the charity's objects	-	462
Support costs			
Contra - Payments		-	-
MT Reprs - Church Bldg		-	28
	Total Support costs	-	28
Expenditure on managing-administering the charity			
Sundry Exps - Other		-	12
	Total Expenditure on managing-administering the charity	-	12
		-	502
<b>Total Expenditure</b>			
	Excess of Income and endowments over Expenditure	-	(502)
	Brought forward balance	-	-
	Transfers to/(from)	-	502
		-	-
<b>Total carried forward balance</b>			
<b>Flowers - Flower Fund (Designated) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Donations - Non Gift Aided		12	34
	Total Donations, Legacies and similar incoming resources	12	34
<b>Total Income and endowments</b>			
<b>Expenditure</b>			
Activities in furtherance of the charity's objects			
Church Flowers		78	133
	Total Activities in furtherance of the charity's objects	78	133
<b>Total Expenditure</b>			
	Excess of Income and endowments over Expenditure	(66)	(99)
	Brought forward balance	314	413
		248	314
<b>Total carried forward balance</b>			
<b>Discretion - Vicar's Discretionary (Designated) Fund</b>			
<b>Expenditure</b>			
Grants payable in furtherance of charity's objects			
Home Agencies		-	112
	Total Grants payable in furtherance of charity's objects	-	112
<b>Total Expenditure</b>			
	Excess of Income and endowments over Expenditure	-	(112)
	Brought forward balance	153	265
		153	153
<b>Total carried forward balance</b>			
<b>Cherubs - Cherubs (Designated) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Collec'ns - Occasional		-	116
Donations - Non Gift Aided		-	95
	Total Donations, Legacies and similar incoming resources	-	211
Other income			
Other sundry income		1,221	1,438
	Total Other income	1,221	1,438
<b>Total Income and endowments</b>			
<b>Expenditure</b>			



Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Grants payable in furtherance of charity's objects			
Secular Charities		-	116
	Total Grants payable in furtherance of charity's objects	-	116
Support costs			
C/C Enhancement		-	63
C/C Equipment purchased		-	1,245
C/C Major Maintenance Expenses		-	1,000
	Total Support costs	-	2,308
Expenditure on managing-administering the charity			
Sundry Exps - Refreshments		-	52
Sundry Exps - Other		-	266
Cherubs expenses		1,079	850
	Total Expenditure on managing-administering the charity	1,079	1,168
<b>Total Expenditure</b>		<b>1,079</b>	<b>3,592</b>
Excess of Income and endowments over Expenditure		142	(1,943)
Brought forward balance		-	834
Transfers to/(from)		-	1,109
<b>Total carried forward balance</b>		<b>142</b>	<b>-</b>
<b>Cherubs - Cherubs (Restricted) Fund</b>			
Excess of Income and endowments over Expenditure		-	-
Brought forward balance		-	-
<b>Total carried forward balance</b>		<b>-</b>	<b>-</b>
<b>Choir - Choir Fund (Designated) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Donations - Non Gift Aided		100	-
	Total Donations, Legacies and similar incoming resources	100	-
<b>Total Income and endowments</b>		<b>100</b>	<b>-</b>
<b>Expenditure</b>			
Activities in furtherance of the charity's objects			
Music		67	-
	Total Activities in furtherance of the charity's objects	67	-
<b>Total Expenditure</b>		<b>67</b>	<b>-</b>
Excess of Income and endowments over Expenditure		34	-
Brought forward balance		232	232
<b>Total carried forward balance</b>		<b>266</b>	<b>232</b>
<b>Legacies - Legacies (Designated) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Legacies		-	1,000
	Total Donations, Legacies and similar incoming resources	-	1,000
<b>Total Income and endowments</b>		<b>-</b>	<b>1,000</b>
Excess of Income and endowments over Expenditure		-	1,000
Brought forward balance		8,000	7,000
<b>Total carried forward balance</b>		<b>8,000</b>	<b>8,000</b>
<b>OrganRes - Organ Fund - Pipe Organ only (Restricted) Fund</b>			
Excess of Income and endowments over Expenditure		-	-
Brought forward balance		2,602	2,602
<b>Total carried forward balance</b>		<b>2,602</b>	<b>2,602</b>
<b>Restore - Church Restoration (Restricted) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Gift Aid - Tax Recvd - Accr		-	-
	Total Donations, Legacies and similar incoming resources	-	-
Other trading activities			
F/Raise General Fund		-	25
	Total Other trading activities	-	25
<b>Total Income and endowments</b>		<b>-</b>	<b>25</b>

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
		-	25
		-	-
		-	(25)
<b>Total carried forward balance</b>		-	-
<b>PeaceHaven - Peace Haven - Homes For Refugees (Restricted) Fund</b>			
<b>Income and endowments</b>			
Donations, Legacies and similar incoming resources			
Donations - Non Gift Aided		-	15
Peace Haven - Homes for Refugees		2,400	23,289
Gift Aid - Tax recvd		31	2,839
Gift Aid - Tax Recvd - Acrrl		(31)	(321)
Total Donations, Legacies and similar incoming resources		2,400	25,822
Other income			
Contra - Receipts		-	-
Total Other income		-	-
<b>Total Income and endowments</b>		<b>2,400</b>	<b>25,822</b>
<b>Expenditure</b>			
Grants payable in furtherance of charity's objects			
Home Agencies		616	-
Total Grants payable in furtherance of charity's objects		616	-
Activities in furtherance of the charity's objects			
Outreach projects		9,600	19,485
Total Activities in furtherance of the charity's objects		9,600	19,485
Support costs			
MT Health and Safety		-	216
Contra - Payments		-	-
Total Support costs		-	216
Expenditure on managing-administering the charity			
Sundry Exps - Other		-	436
Bank charges		-	309
Total Expenditure on managing-administering the charity		-	745
<b>Total Expenditure</b>		<b>10,216</b>	<b>20,446</b>
Excess of Income and endowments over Expenditure		(7,816)	5,376
Brought forward balance		7,816	2,440
<b>Total carried forward balance</b>		-	<b>7,816</b>
<b>Sundry - Assigned Fees (Restricted) Fund</b>			
<b>Income and endowments</b>			
Activities in furtherance of the charity's objects			
Fees - Funeral Church		248	366
Fees - Funerals Crem		456	663
Fees - Surrogate		104	-
Fees - Wedding Service		-	458
Total Activities in furtherance of the charity's objects		808	1,487
<b>Total Income and endowments</b>		<b>808</b>	<b>1,487</b>
<b>Expenditure</b>			
Activities in furtherance of the charity's objects			
Vicar/Assign Fees		808	1,487
Total Activities in furtherance of the charity's objects		808	1,487
<b>Total Expenditure</b>		<b>808</b>	<b>1,487</b>
Excess of Income and endowments over Expenditure		-	-
Brought forward balance		-	-
<b>Total carried forward balance</b>		-	-

## St Michael and All Angels, Colehill - Balance Sheet as at 31 December 2024

	General Fund (Unrestricted)	Viscount Envoy 355	Centre Operations (Designated)	Community Café (Designated)	Organ Fund Designated	General Reserve (Designated)	Reordering (Designated)	Flowers (Designated)	Cherubs (Designated)	Choir (Designated)
<b>2023 Revised following corrections by Data Developments</b>										
Gross Income	100,383		48,947	7,960				12	1,221	100
Gross Expenditure	94,292		43,007	5,651				78	1,079	66
Surplus	6,091	-	5,940	2,309	-	-	-	(66)	142	34
<b>Accumulated Funds</b>										
Balance b/fwd	37,933	-	13,713	908	-	5,300	-	314	-	232
This year	6,091	-	5,940	2,309	-	-	-	(66)	142	34
Fund Transfers										
Fund transfer	5,898			(1,700)		1,700				
Fund transfer										
Fund Transfer - Others										
<b>Total</b>	<b>49,922</b>	<b>-</b>	<b>19,653</b>	<b>1,517</b>	<b>-</b>	<b>7,000</b>	<b>-</b>	<b>248</b>	<b>142</b>	<b>266</b>
<b>Represented by:</b>										
Fixed Assets	16,498									
Bank Current A/c										
Bank Savings A/c	34,508		19,415	1,517		7,000		248	142	266
CBF Funds										
Petty Cash	34,508	-	19,415	1,517	-	7,000	-	248	142	266
Fees Receivable			1,028							
Tax refund due										
Prepayments	150		105							
	150	-	1,133	-	-	-	-	-	-	-
Grants Received			(573)							
Holiday Lunches										
Accruals	(1,234)		(322)							
	(1,234)	-	(895)	-	-	-	-	-	-	-
<b>Total</b>	<b>49,922</b>	<b>-</b>	<b>19,653</b>	<b>1,517</b>	<b>-</b>	<b>7,000</b>	<b>-</b>	<b>248</b>	<b>142</b>	<b>266</b>

## St Michael and All Angels, Cole

	Vicar's Discretionary Fund (Designated)	Legacies (Designated)	Peacehaven - Homes for Refugees (Restricted)	Church Restoration (Restricted)	Pipe Organ Fund (Restricted)	Pipe or Digital Organ Fund (Restricted)	Charities (Restricted)	Reordering (Restricted)	Held for Church Members (Restricted)	Assigned Fees (Restricted)
<b>2023 Revised following corrections by Data Developer</b>										
Gross Income	-	-	2,400				2,826	2,500		808
Gross Expenditure	-	-	10,216				2,450	-		808
Surplus	-	-	(7,816)	-	-	-	376	2,500	-	-
<b>Accumulated Funds</b>										
Balance b/fwd	153	8,000	7,816	-	2,602	-	-	83	-	-
This year	-	-	(7,816)	-	-	-	376	2,500	-	-
Fund Transfers										
Fund transfer		(3,315)						(2,583)		
Fund transfer										
Fund Transfer - Others										
<b>Total</b>	<b>153</b>	<b>4,685</b>	<b>-</b>	<b>-</b>	<b>2,602</b>	<b>-</b>	<b>376</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Represented by:</b>										
Fixed Assets										
Bank Current A/c										
Bank Savings A/c	153	4,685			2,602		376	-		-
CBF Funds										
Petty Cash										
	153	4,685	-	-	2,602	-	376	-	-	-
Fees Receivable										
Tax refund due										
Prepayments										
	-	-	-	-	-	-	-	-	-	-
Grants Received										
Holiday Lunches										
Accruals										
	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>153</b>	<b>4,685</b>	<b>-</b>	<b>-</b>	<b>2,602</b>	<b>-</b>	<b>376</b>	<b>-</b>	<b>-</b>	<b>-</b>

## St Michael and All Angels, Cole

	Total	Totals per trial balance	Total Unrestricted	Total Designated	Total Restricted	Total
<b>2023 Revised following corrections by Data Develop</b>						
Gross Income	167,157	167,157	100,383	58,240	8,534	167,157
Gross Expenditure	157,647	157,647	94,292	49,881	13,474	157,647
Surplus	9,510	9,510	6,091	8,359	(4,940)	9,510
<b>Accumulated Funds</b>						
Balance b/fwd	77,054	77,054	37,933	28,620	10,501	77,054
This year	9,510	9,510	6,091	8,359	4,940	9,510
Fund Transfers	-	-	-	-	-	-
Fund transfer	-	-	5,898	3,315	2,583	-
Fund transfer	-	-	-	-	-	-
Fund Transfer - Others	-	-	-	-	-	-
Total	<b>86,564</b>	<b>86,564</b>	<b>49,922</b>	<b>33,664</b>	<b>2,978</b>	<b>86,564</b>
<b>Represented by:</b>						
Fixed Assets	16,498	16,498	16,498	-	-	16,498
Bank Current A/c		10,953	34,508	33,426	2,978	70,912
Bank Savings A/c	70,912	30,000	-	-	-	-
CBF Funds		29,879	-	-	-	-
Petty Cash	-	80	-	-	-	-
Total	<b>70,912</b>	<b>70,912</b>	<b>34,508</b>	<b>33,426</b>	<b>2,978</b>	<b>70,912</b>
Fees Receivable	1,028	1,028	-	1,028	-	1,028
Tax refund due	-	-	-	-	-	-
Prepayments	255	255	150	105	-	255
Total	<b>1,283</b>	<b>1,283</b>	<b>150</b>	<b>1,133</b>	<b>-</b>	<b>1,283</b>
Grants Received	(573)	(573)	-	(573)	-	(573)
Holiday Lunches	-	-	-	-	-	-
Accruals	(1,556)	(1,556)	(1,234)	(322)	-	(1,556)
Total	<b>(2,129)</b>	<b>(2,129)</b>	<b>(1,234)</b>	<b>(895)</b>	<b>-</b>	<b>(2,129)</b>
Total	<b>86,564</b>	<b>86,564</b>	<b>49,922</b>	<b>33,664</b>	<b>2,978</b>	<b>86,564</b>

# Report on financial results for the year to 31 December 2024

## 1. SUMMARY OF RESULTS

1.1. The overall results for the three principal areas of operation are shown below.

Summary of Financial Results 2024	
General Fund	6,091
Centre Operations	5,940
Community Café	2,309
<b>TOTAL</b>	<b>14,340</b>

1.2. The above results reflect the dedication and hard work and generosity of so many different people. Further details on the different sections are shown below.

## 2. GENERAL FUND

2.1. I attach a detailed summary setting out the overall results for the General Fund for the period.

2.2. The budget for 2024 showed a **deficit** for the year in total of £11,366. The actual results show a **surplus** of £5,795, an amazing turnaround of £17,000. This does include some exceptional items which are explained below.

### 2.3. Variations from budget

Variations from budget - Year 2024		
		£
<b>INCOME</b>	Planned Giving	4,640
	Collections	2,260
	Donations	800
	Gift Aid recovered	1,060
	Stewardship Appeal	3,655
	Legacy	525
	Sub Total	12,940
	Fundraising	3,910
	Other income	670
	<b>Total Income</b>	<b>17,520</b>
<b>EXPENDITURE</b>	Provision of services	-
	Gifts to charity	(460)
	Support costs	600
	Lime washing	(200)
	Admin costs	-
	<b>Total Expenditure</b>	<b>(60)</b>
<b>TOTAL VARIANCE</b>		<b>17,460</b>

2.4. PCC members will recall that in February we launched a stewardship appeal which resulted in two ways:

2.4.1. Some people made one-off gifts which including gift aid totalled £3,657.

2.4.2. Some people chose to increase their regular monthly giving, and there were additional people who joined the Parish Giving Scheme. In total, excluding gift aid, raised a further £4,640 over budget.

2.5. The other principal variation from budget was in the level of fundraising that we have collectively achieved, but which is mainly due to the hard work of the fundraising group. The table below shows the analysis

### 2.6. Fund Raising Analysis

Fund Raising year to December 2024						
	Income	Gift Aid	Costs	Sub Total	Donations out	Net
	£	£	£	£	£	£
Easy Fundraising	49			49		49
Coffee mornings	64	5		69		69
Car wash	510			510	(245)	265
Saxophone Quartet	351	34	(85)	299		299
Barbeque	675	273	(187)	761		761
Table Top Sale	859			859		859
Parish Lunch	788	210	(258)	740		740
Cream Teas and Fun Day	507			507	(250)	257
Architectural Heritage Week	115			115		115
Misc	15			15		15
Craft Fair	273			273		273
Murder Mystery Evening	512		(21)	491		491
Quiz Night	220			220		220
Harvest Lunch	1,110	278	(372)	1,016		1,016
Easyfundraising	50			50		50
Christmas Fair	1,985	28	(43)	1,970		1,970
Dorset Historic Churches Trust	466			466		466
Misc				-		-
	<b>8,548</b>	<b>827</b>	<b>(965)</b>	<b>8,409</b>	<b>(495)</b>	<b>7,914</b>

2.7. On the expenditure side, overall expenditure was on budget subject to various pluses and minuses.

### 3. CHURCH CENTRE OPERATIONS

3.1. The results for 2024 show a surplus of £5,940. Thanks are due to Karen as Booking Administrator for all the hard work which she does, maintaining good relations with our hirers.

3.2. We now have a new art group has joined on a Tuesday. Slimming world continue to do well with their two sessions on a Saturday as well as their session on Thursday evening.

3.3. The most significant item of course has been the installation of the solar panels which have already proved very effective. We have about £300 left of the grants we

received and we are looking at ways to install a monitor that can display the live information from the panels to users of the Centre.

- 3.4. The FSF committee has discussed and proposed the extension of Karen Rimmington's employment from 8 to 10 hours per week, in addition to the 3 hours she is now working as Centre cleaner, having taken over that role from Karen Scott who wished to retire. The FSF proposal is that she will be paid £12.25 per hour from January 1<sup>st</sup>, ahead of the increase in the minimum wage to £12.22 from 1 April. This will increase the payroll costs by £1,600 per annum for the Centre Operations Fund. Karen actively works to try to fill spaces we have in the booking schedule, and we are going to increase our hire rates from 1 April, albeit by a modest percentage as we are obviously in a competitive market.

#### **4. COLEHILL COMMUNITY CAFÉ**

- 4.1. This has continued on a donations only basis which continues to allow us to claim gift aid on such donations. We have also tried to encourage individuals to donate by name rather than treat all the donations through the GASDS scheme, which limits all such donations to £8,000 per annum for gift aid purposes. We have already reached that limit by the end of December with a further three months of the tax year still to go!!!!
- 4.2. The café has made a net surplus of £2,309 in the year. This is after making donations of £40 (St Michael's Middle School for their ECO award flagpole), £250 to Christian Aid (Surplus made on Lent Lunches) and £625 to Wimborne Food Bank (Surplus on Café Christmas Lunch)

#### **5. LEGACY FUND**

- 5.1. The fund now stands at £8,000, subject to the proposed transfer to cover part of the costs of the Projection System project. See paragraph **Error! Reference source not found.**

#### **6. GENERAL RESERVE FUND**

- 6.1. The fund now stands at £5,300. This is a designated fund which can be used at the PCC discretion, but PCC members are reminded that it was established to cover unforeseen maintenance and quinquennial maintenance requirements. Again a proposal is made to restore this to £7,000. See paragraph **Error! Reference source not found.**



## 7. CHARITIES

7.1. The table below sets out the gifts that have been made to charity over the year.

Beneficiary	General Fund	Community Cafe	Charities	Peacehaven
Children's Society			1,541	
Christian aid (Lent lunches)		250		
Christian Aid (Lunch)	519			
Car wash with scouts/guides	245			
Baptisms	163			
EAPPI (Dean's talk)	305			
RSCM Music Day	250			
Wimborne Food Bank		625	69	
Embrace the Middle East	638			
Royal British Legion			48	
St Michael's School		40		
Peacehaven				616
<b>TOTAL</b>	<b>2,120</b>	<b>915</b>	<b>1,658</b>	<b>616</b>

7.2. This gives a grand total of nearly £4,700, excluding Peacehaven which was not strictly a church fund, but operated through our church accounts.

## 8. FUND BALANCES AS AT END DECEMBER 2024

8.1. Fund balances and proposed fund transfers

FUND	Balances per accounts	Proposed Fund Transfers	Revised Totals
General Fund	27,230	5,898	33,128
Viscount Organ and Projector System	16,498		16,498
Church Centre Operations	19,653		19,653
Community Café	3,217	(1,700)	1,517
General Reserve Fund	5,300	1,700	7,000
Cherubs	142		142
Legacies	8,000	(3,315)	4,685
Reordering	2,583	(2,583)	0
Peacehaven (restricted fund)	0		0
Pipe Organ (restricted fund)	2,602		2,602
Others	1,043		1,043
<b>TOTAL</b>	<b>86,268</b>	<b>-</b>	<b>86,268</b>

- 8.2. We have just had our quinquennial inspection, and although at this stage we are not anticipating any significant work, I think it would be sensible to restore the General Reserve to £7,000. It remains a designated fund and can therefore be used for any purpose as determined by the PCC.
- 8.3. We have paid the initial deposit on the Projection Project, totalling £5,898. £2,583 has been transferred from the restricted reordering fund (£2,500 including gift aid donated specifically for this project), and £3,315 from the legacies fund.
- 8.4. The total agreed cost of the Projection Project is £15,040. We will need to transfer, as agreed previously, the balance on the legacies fund, and we are just awaiting the grant of £3,000 from the Erskine Muton Trust. This will leave a final difference of £1,457 to be transferred from the Church Centre Operations fund.

## 9. RESERVES POLICY

- 9.1. During the year the PCC has agreed a Reserves Policy. This defines the level of reserves that should be maintained to meet various expenditure requirements.
- 9.2. The level required at the end of the year to 31 December 2024 are set as follows:

### Reserves Policy - Reserves as at 31 December 2024

Fund	Type	Total Balance	Reserves		Totals	
			Required	Free		
General	Unr	33,128	25,022	8,106	100,087	3 months expenditure
Organ & Projection System	Asset	16,498	16,498	-		
		<u>49,626</u>	<u>41,520</u>	<u>8,106</u>		
Centre Operations	Des.	19,653	6,194	13,459	24,777	3 months of income
Community Café	Des.	1,517	-	1,517		
General Reserve	Des.	7,000	5,000	2,000		PCC Assessed
Flowers	Des.	248	-	248		
Discretionary	Des.	153	-	153		
Legacies	Des.	4,685	-	4,685		
Cherubs	Des.	142	-	142		
Choir	Des.	266	-	266		
		<u>33,664</u>	<u>11,194</u>	<u>22,470</u>		
Charities	Res.	376	376	-		
Reordering	Res.	-	-	-		
Pipe Organ	Res.	2,602	2,602	-		
Peacehaven	Res.	-	-	-		
Assigned Fees	Res.	-	-	-		
		<u>2,978</u>	<u>2,978</u>	<u>-</u>		
		<u><b>86,268</b></u>	<u><b>55,692</b></u>	<u><b>30,576</b></u>		

## 10. BUDGET 2025

10.1. I have prepared a budget for the General Fund for 2025.

10.1.1. The overall budgeted result is a **deficit** of £4,500, compared to the underlying **surplus** in 2024 of £2,138.

10.1.2. Underlying income in 2024 was £90,390. The total budgeted income for 2025 is set at £86,510, a reduction of £3,880. £2,900 of this reduction is related to expected income from fund raising, which in 2024 was exceptional.

10.1.3. Income from planned giving (Parish Giving Scheme and received standing orders) together with the associated gift aid is based on current levels of donations. I have been cautious about the level of weekly collections and other donations, but I consider them realistic at this stage.

10.1.4. On the expenditure side I have include the Parish Share at the figure provided by the Diocese. However, we have signed up this year for payments to be taken by direct debit, for which the diocese offers a 1% reduction (£695) which is receivable at the end of the year with the December payment.

10.1.5. There is one additional cost. The gross cost of the new Projection System is £15,000 which should be capitalised, treating it as a fixed asset. I would propose that this is written off over a ten year period, giving an additional depreciation cost per annum to the General Fund of £1,500.

10.1.6. I have allowed for modest cost increases on other expenditure.

## 11. THANKS

11.1. My thanks as always to Nigel Butler for all his hard work dealing with making payments and counting and banking cash each week and thanks to everyone for their commitment and generosity this year.